SECTION .0700 - INSURANCE IN UNLICENSED FOREIGN AND ALIEN COMPANIES

11 NCAC 10.0701 GENERAL INFORMATION

Citizens who are unable to procure insurance on risks in this state in companies licensed to write insurance in this state may procure policies of insurance in unlicensed foreign and alien companies if the procedures set forth hereafter are strictly adhered to. All the forms described hereafter relating to such insurance, which is known as non-admitted or surplus lines of insurance, are to be sent to the Commissioner of Insurance, Attention: Surplus Lines Coordinator, Property and Casualty Division, P.O. Box 26387, Raleigh, North Carolina 27611.

History Note: Authority G.S. 58-21-15; 58-21-35; Eff. February 1, 1976; Readopted Eff. July 11, 1978; Amended Eff. February 1, 1991; January 1, 1989; Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 3, 2017.